

Bank Comfort Letter (BCL)
(Buyer's Bank Letter Head)
(Including all details such as Address, Phone, Fax, E-Mail, etc.)

Bank Comfort Letter

Date : (Day, Month, Year)

To :

The seller: Cornerstone Trading LLC/ AIPICC

Dear Sir,

This is to confirm that our mutual clients (buyer's full name) maintain a banking account with us and is in good standing with our bank.

At their instructions we, (full name of the bank), with full authority and mandate hereby confirm that the said client is ready, willing and financially able to initiate the process of purchasing of (requested product quantity) metric tons of (product name) for the price of USD (product price per metric ton) during the next (duration of contract) month(s) / year(s) and for the total value of USD (total contract value) subject to the seller, completing the Sales & Purchase Contract.

We, (buyer's bank), confirm our ability to issue in due course and after the signing of the Purchase Contract which requires an unconditional and transferable and unencumbered standby Letter of Credit (SBLC MT760) at the value of 3-month shipment on behalf of our client and for the benefit of the seller, with full assurance for the full amount of the contract.

We certify that our client named above has sufficient funds and / or have credit facilities with our bank to complete the proposed transaction within the time period outlined in the above referenced contract.

Our client hereby gives authority to the seller to procure usual banker's references from our bank officer (full name of bank officer), whose direct phone number is :XXXXXXXXXXXX

Yours truly

Signed by a senior level bank officer :

Full name of the signatory :

Designation of the signatory :

Clients' Name as written in account :

Account No / IBAN :

Bank Telephone No :

Bank's Fax No :

Bank SWIFT / Sort Code :

Bank rubber stamp :

